

# 3 BIG REASONS TO BUY A HOME IN A TARGETED AREA



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[www.calhfa.ca.gov](http://www.calhfa.ca.gov)



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## Advantages to purchasing a home in one of California's Targeted Areas.\*

### No first-time homebuyer requirement

**1** Most of CalHFA's programs require that the borrower be a first-time homebuyer. When the home being purchased is located in a Targeted Area, that requirement does not apply.

*(The first-time homebuyer requirement still applies for CalHFA's down payment assistance programs.)*

### Income limits are higher

**2** The maximum allowable income is higher in Targeted Areas to expand homeownership opportunities to more borrowers.

*(Higher income limits apply when using any of CalHFA's first mortgage products, and HiCAP and CHAP down payment assistance programs.)*

### Sales price limits are higher

**3** In Targeted Areas, the limit on the price you pay for the home is raised to create a larger pool of available properties.

To find Targeted Areas in your county, just go to this section of CalHFA's web site:  
[www.calhfa.ca.gov/homeownership/information](http://www.calhfa.ca.gov/homeownership/information)

\*Cities, counties and other governmental agencies may also have specific areas in their jurisdiction "targeted" for other program purposes. Only those census tracts identified as Federally Designated Targeted Areas are eligible for the waiver of the first-time homebuyer requirement, sales price limits and certain income limits.

## Greater Flexibility When Buying a Home

Federally Designated Targeted Areas were identified in the 2000 Census as areas in California where 70 percent of the families who live there earn an income that is 80 percent or less than the statewide median income.



Thirty-three of California's 58 counties have Targeted Areas.